



DAILY STOCK MARKET NEWS

WEDNESDAY, AUGUST 30, 2023



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TECHNICAL INFORMATION OF MARKET

	29-Aug-23	28-Aug-23	% Change
Avg Trade Vol(20 days-mn)	88.45	91.47	-3.30%
Avg Turnover (20 days-TK-mn)	4,391.42	4.52848	-3.03%
DSEX EMA (15 Days)	6.28926	6.28900	000%
DSEX RSI (14 days)	47.83	50.22	-4.76%
DSEX MFI (14 days)	45.59	52.07	-12.44%

INDEX SUMMARY

Index	29-Aug-23	28-Aug-23	Point Change	% Change
DSEX	6290.99	6299.66	-8.662	-0.137%
DSES	1371.41	1373.17	-1.759	-0.128%
DSE30	2138.55	2143.64	-5.089	-0.237%

MARKET ACTIVITIES

	29-Aug-23	28-Aug-23	Change
Mkt. Turnover (BDT mn)	5,450.92	5,400.93	26.34%
Mkt. Turnover (USD mn)	4938	4932	26.34%
Total No of Trade	135.509	134.605	27.43%
Trade Volume (mn)	113.59	114.67	45.75%
Mkt. Velocity (last 22 trading)	16.02%	16.02%	0%

MARKET VALUATION

	29-Aug-23	28-Aug-23	% Change
Mkt Capitalization (BDT bn)	7757.80	7,762.90	-0.01%
Mkt Capitalization (USD bn)	71.00	70.89	-0.02%
Trailing Market P/E	18.40	18.41	0.02%
Annualized Market P/E	19.95	18.96	0.10
Dividend Yield'	3.22%	3.21%	0.01%

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Stocks Edge Higher as Banks Weigh Cut to Mortgage Rates

Chinese stocks fluctuated as broader concerns over the economy outweighed the potential boost from news that the nation's largest banks are preparing to cut mortgage and deposit rates.

Source : *Bloomberg ASIA Edition*

The World's Biggest Bitcoin Fund Posts Best Day in Two Years on Court Ruling

The \$17.4 billion Grayscale Bitcoin Trust rallied the most since July 2021 after a US court ruling potentially paved the way for the vehicle to convert into an exchange-traded fund.

Source : *Bloomberg US Edition*

US firms eye Bangladesh's aerospace, tech, energy sectors

American companies are interested in investing in a broader range of sectors having growth potential in Bangladesh, including aerospace, digital economy, energy and life sciences, said US-Bangladesh Business Council President Atul Keshap.

Source: *The Business Standard*

Saudi firm to partner in Bangladesh's largest solar plant

A joint venture led by Saudi-based ACWA Power Company is setting up Bangladesh's largest solar power plant in Rampal upazila of Bagerhat with an investment of USD 430 Mn. The Bangladesh Power Development Board (BPDB) will provide the land adjacent to the Rampal coal-fired power plant

Source: *The Business Standard*

Cabinet approves draft law to welcome BRICS bank funds

The cabinet has approved a draft of the New Development Bank Act, 2023 to welcome funds from the lending arm of the BRICS bloc of developing nations. The government expects USD 800 Mn from the NDB to fund two projects after the law comes into effect, a top official said after the cabinet passed the draft.

Source: *The Financial Express*

Take advantage of Bangladesh's business-friendly regime: PM Hasina tells US businesses

Prime Minister Sheikh Hasina on Tuesday asked the US Businesses to come with more investments in Bangladesh in potential and productive sectors for mutual benefits, reports the UNB. Currently, she said that Bangladesh has the most open foreign direct investment policies in South Asia.

Source: *The Business Standard*

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➤ **President seeks Italian investment in Bangladesh's EPZ, hi-tech park**

(President Mohammed Shahabuddin urged the Italian investors to invest in EPZs and Hi-tech Parks of Bangladesh as the new Italian ambassador to Bangladesh presented his credentials to the President at Bangabhaban in Dhaka city. Welcoming the Italian government's interest in taking more manpower)

➤ **Top cement makers shifting to eco-friendly production**

(Bangladesh's major cement manufacturers are increasingly shifting to eco-friendly production processes with a view to cutting energy consumption and pollution and ensuring the sustainability of their business in a world that is getting more worried about industries' carbon footprint.)

➤ **Onnessa, business advisory platform for women, launched**

(Onnessa, a new one-stop business advisory platform for Bangladeshi women entrepreneurs, was launched today to expand economic opportunities for women in the country. The SME Foundation and The Asia Foundation jointly launched the platform at a programme at Pan Pacific Sonargaon in Dhaka.)

➤ **Bangladesh needs policy changes to avoid middle-income trap: Economists**

(Bangladesh needs effective measures to develop human capital, and policy changes to attract foreign investments, said experts at a programme on Tuesday)

IMPORTANT STOCK MARKET NEWS

INTRACO | Intraco to merge with subsidiaries to cut down tax burden

Intraco Refueling Station has reached an advanced stage for merger with its three subsidiaries in a bid to lessen tax burden. The boards of Intraco and the subsidiaries- M. HYE & Co. CNG Refueling Station Limited, Nessa & sons Limited, and Good CNG Re-Fueling Station Limited

Source : The Financial Express

UCB | UCB gets BB recognition in sustainability rating

United Commercial Bank (UCB) PLC was honoured yesterday as one of top banks in "Sustainability Rating 2023" by the Bangladesh Bank. The acknowledgement has been ensured as part of UCB's

Source : The Daily Star

EBL, TRUSTBANK | EBL, Trust Bank sign deal on money transfe

Eastern Bank Ltd (EBL) has signed an agreement with Trust Bank Ltd for the money transfer service Ria, a US-based global money transfer company whose Bangladesh agent is Trust Bank. EBL's partnership with Trust Bank and Ria aims to boost the efficiency and accessibility of remittance services

Source : The Daily Star

FAMILYTEX | Familytex: A company meant to rip off retail investors

Among the listed companies of the textile sector on the website of the Dhaka Stock Exchange (DSE), one will come across Familytex (BD). Except for the company's name and some sporadic financial figures uploaded until 2020, no other information and corporate disclosure is available of the company.

Source: The Financial Express

EBL | Eastern Bank to sell lands in Purbachal, Bashundhara

The company has informed that the Board of Directors of the company has approved the amalgamation proposal of the Company with M. HYE & Co. CNG Refueling Station Limited (MHCCRSL), Nessa & sons Limited (NSL)

Source: The Business Standard

EIL: Category Change

The Company has been placed in 'B' category from existing 'A' category with effect from today i.e., 29.08.2023 as the Company has approved 7% cash dividend for the year ended December 31, 2022.

Source: DSE NEWS

DACCADYE: Temporary closure of gas connection

The company has informed that Titas Gas Authority temporarily stopped the company's gas meter connection on 26.07.2023. As a result, production in the dyeing department was shut down.

Source: DSE NEWS